

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	31-Aug-20 Nu. 000	31-Aug-19 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	215,134	371,057
Interest expense on foreign currency financial liabilities	(118,469)	(105,738)
Net foreign currency income	<u>96,665</u>	<u>265,319</u>
Local currency income		
Interest income on local currency financial assets	149	976
Net local currency income	<u>149</u>	<u>976</u>
Net interest income	<u>96,813</u>	<u>266,295</u>
Other income		
Gains on sale of foreign currencies	4,954	10,242
Unrealised gain/(loss) of fair value of securities	-	17,146
Realised gain/(loss) on sale of securities	(215)	2,206
Foreign exchange revaluation	(2,209,944)	2,045,494
Fair Value	(84,082)	-
Others	955,06053	1,751
Net other income	<u>(2,288,332)</u>	<u>2,076,839</u>
Total net operating income	<u>(2,191,519)</u>	<u>2,343,134</u>
Expenses		
Cost of banknote printing	(3,709)	(5,018)
Personnel expenses	(33,405)	(30,314)
Administrative expenses	(6,719)	(18,135)
Total operating expenses	<u>(43,832)</u>	<u>(53,467)</u>
Net profit for year	(2,235,351)	2,289,666
Profit for distribution		
	31-Aug-20	31-Aug-19
Net profit as per Statement of Comprehensive Income	(2,235,351)	2,289,666
Transferred to revaluation reserve	2,294,026	(2,062,640)
Previous unrealised gains/losses recognised in year	-	-
Actuarial (gain)/loss on the employee benefit	-	-
Distributable profit for the year	<u><u>58,674</u></u>	<u><u>227,026</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	31-Aug-20 Nu. 000	31-Aug-19 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	63,154,357	51,108,127
Deposits with banks	37,723,660	20,579,817
Securities	7,132,121	4,510,104
IMF related assets	2,739,762	2,561,733
Interest and other receivables	168,832	191,157
Total foreign currency financial assets	110,918,732	78,950,937
Local currency financial assets		
Cash and cash equivalents	1,216,529	19,959
Gratuity fund	52,446	39,366
Loans to staff	-	25,730
Ways and means advance to Royal Government	20,846	-
Interest and other receivables	-	-
Total local currency financial assets	1,289,822	85,055
Non-financial assets		
Non-monetary gold	40,600	37,713
Inventories for banknotes	219,536	218,922
Property, Plant and Equipment	116,021	171,677
Other assets	157,768	169,846
Total non-financial assets	590,277	598,159
Total assets	112,798,830	79,634,151

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	31-Aug-20 Nu. 000	31-Aug-19 Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,332,824	7,277,340
IMF related liabilities	2,257,371	2,112,733
Due to IFIs	7,331	6,368
Due to foreign central banks	18,675,060	11,281,244
Accrued interest payables	77,054	99,079
Total foreign currency financial liabilities	<u>28,349,640</u>	<u>20,776,764</u>
Local currency financial liabilities		
Currency in circulation	14,919,245	12,257,916
Balances of Commercial banks	40,880,655	21,458,292
Balances of Royal Government	6,198,634	1,246,313
Due to other Financial institutions	542	557
Total local currency financial liabilities	<u>61,999,076</u>	<u>34,963,079</u>
Other liabilities		
Deferred grants	42,588	66,538
Gratuity and other employee benefits	93,448	73,315
Managed Fund	- 199,323	90,524
Others	101,808	94,565
Total Liabilities	<u>90,387,237</u>	<u>56,064,785</u>
Equity		
Capital	800,000	800,000
General reserve	2,000,000	2,000,000
Profit and loss	58,674	227,026
BAS transition reserve	138,814	138,814
Revaluation reserve	17,234,713	16,710,296
Retained earnings	2,179,392	3,693,229
Total Equity	<u>22,411,593</u>	<u>23,569,366</u>
Total Equity and Liabilities	<u><u>112,798,830</u></u>	<u><u>79,634,151</u></u>